## **RAIDEEP INDUSTRIES LIMITED**

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951 Website:<u>www.raideepindustries.com</u>, Email id:<u>raitex3@gmail.com</u>,

CIN: L18101PB1995PLC017415

## Date: 06.04.2022

Head Listing Compliance **The Calcutta Stock Exchange Ltd.** 7, Lyons Range, Murgighata, BBD Bagh, Kolkata West Bengal – 700001 Head Listing Compliance **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

Scrip Code: 028396

Security code: 540270

## Subject: Non Applicability of Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the quarter and year ended March 31, 2022

Dear Sir,

This has reference to Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, where a company is exempt from compliance with few specified regulations if the listed entity is having paid up equity share capital not exceeding Rs. 10,00,000/- (Rupees Ten Crore) and net worth not exceeding Rs. 25,00,000/- (Rupees Twenty Five Crores) as on the last date of previous financial year.

Please note that our Company has **Paid up Capital of Rs. 550.80 Lakhs only** (i.e. less than stipulated limit of Rs.10 Crore) and **Net Worth of Rs. 667.46 Lakhs only** (i.e. less than stipulated limit of Rs. 25 Crore) as per the last audited balance sheet as on March 31, 2021.

Therefore, in terms of the aforesaid Regulation *i.e.* Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is not under any obligation to file the Corporate Governance Report as required under Regulation 27(2) for the quarter and year ended March 31, 2022.

We request you to kindly take the above information on your records.

## For Raideep Industries Limited

Rai Sahib Managing Director DIN: 01582498

**Place: Ludhiana**