RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no.: +91-161-2676893, 9872972951 Website: www.raideepindustries.com, Email id: raitex3@gmail.com,

CIN: L18101PB1995PLC017415

Date: 07/04/2018

Head Listing Compliance **The Calcutta Stock Exchange Ltd.**7, Lyons Range, Murgighata,
BBD Bagh, Kolkata

West Bengal – 700001

Head Listing Compliance **BSE Limited**Phiroze Jeejeebhoy Towers

Dalal Street Mumbai-400001

Scrip Code: 28396 Security code: 540270

<u>Subject: Non Applicability of Compliance with Report on Corporate Governance as required under Regulation 27 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the quarter ended March 31st, 2018</u>

Dear Sir,

Place: Ludhiana

This has reference to Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, where the company is exempt from compliance with few specified regulations if the listed entity is having paid up equity share capital not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore) and net worth not exceeding Rs. 25,00,00,000/- (Rupees Twenty Five Crores) as on the last date of previous financial year.

Please note that our Company has **Paid up Capital of Rs. 55,080,000/-** (i.e. less than stipulated limit of Rs.10 Crore) and **Net Worth of Rs. 6,14,37,728.15/-** (i.e. less than stipulated limit of Rs. 25 Crore) as per the last audited balance sheet as on March 31, 2017.

Therefore, in terms of the aforesaid Regulation *i.e.* Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is not under any obligation to file the Corporate Governance Report as required under Regulation 27(2) for the quarter ended March 31st, 2018.

Kindly take the above information on your records.

Yours' faithfully For **RAIDEEP INDUSTRIES LIMITED**

(Rai Sahib) Managing Director DIN: 01582498 C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010