

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2302232, 9872972951
Website: www.raideepind.com, Email id: raitex3@gmail.com,
CIN: L18101PB1995PLC017415

To

Date: 04.04.2016

**The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001**

Subject: Non Applicability of Compliance with Report on Corporate Governance

Dear Sir,

This has reference to SEBI Circular No. **CIR/CFD/POLICY CELL/7/2014** dated September 15, 2014. In this regard, please note that the Company has paid up capital of Rs.55,080,000 only (less than stipulated Rs. 10 Cr) and net worth Rs. 59,134,449.52 (less than stipulated 25 Cr) as per the last audited balance sheet as on March 31, 2015.

Therefore, the company in terms of the aforesaid SEBI circular & as per regulation 15(2) of Securities and Exchange Board Of India (Listing Obligation and Disclosure Requirement), 2015, is not under obligation to file the Corporate Governance Report under Regulation 27(2) of Securities and Exchange Board Of India (Listing Obligation and Disclosure Requirement), 2015 and compliance thereto under the listing agreement.

It is reiterated that we have submitted earlier letter dated 8th January, 2016 with you regarding non applicability of Regulation 27(2) of Securities and Exchange Board Of India (Listing Obligation and Disclosure Requirement), 2015.

Kindly take the above information on your records.

For **RAIDEEP INDUSTRIES LIMITED**

For Raideep Industries Ltd.



Company Secretary / Authorised Signatory

Abhineet Srivastava

(Company Secretary)