

RAIDEEP INDUSTRIES LIMITED

Regd. Off: 46, Industrial Area-A, Ludhiana-141003, Ph no. : +91-161-2676893, +919872972951

08th April, 2013

The Manager
Ludhiana Stock Exchange
Feroze Gandhi Market,
Ludhiana Punjab

Sub: Compliance with clause 49 of the Listing Agreement

Dear Sir,

Please find enclosed herewith Corporate Governance Report in the prescribed format for the quarter ending 31st March, 2013 in Compliance of clause 49 of Listing Agreement.

We hope you will find the same in order.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Raideep Industries Limited

For RAIDEEP INDUSTRIES LIMITED

(Rai Sahib)
Director & Compliance Officer

Cc: Delhi Stock Exchange Ltd.

RAIDEEP INDUSTRIES LIMITED

Regd. Off: 46, Industrial Area-A, Ludhiana-141003, Ph no. : +91-161-2676893, +919872972951

Name of the Company: **RAIDEEP INDUSTRIES LIMITED**
 Quarter ending on: **31ST March, 2013.**

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|-------------------------|
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | Yes | |
| (C) Other provisions as to Board and Committees | 49 (IC) | Yes | |
| D) Code of Conduct | (49 (ID) | Yes | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | |
| (D) Role of Audit Committee | 49 II(D) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | N.A. | No Subsidiary Companies |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IV A) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | Yes | |
| (C) Board Disclosures | 49 (IV C) | Yes | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | N.A. | |
| (E) Remuneration of Directors | 49 (IV E) | Yes | |
| (F) Management | 49 (IV F) | Yes | |
| (G) Shareholders | 49 (IV G) | Yes | |
| V. CEO/CFO Certification | 49 (V) | Yes | |
| VI. Report on Corporate Governance | 49 (VI) | Yes | |
| VII. Compliance | 49 (VII) | Yes | |

Yours faithfully,
For Raideep Industries Limited

For RAIDEEP INDUSTRIES LIMITED

(Rai Sahib)
Director & Compliance Officer