RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no.: +91-161-2676893, 9872972951
Website: www.raideepind.com, Email id: raideepind.com, CIN: 1.18101PB1995PLC017415

Date: 06.07.2017

The Manager
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Manager- Listing
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

Security code: 540270

Subject: Non Applicability of Compliance with Report on Corporate Governance as required under Regulation 27 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the quarter ended June 30, 2017

Dear Sir,

This has reference to Regulation 15(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, where the company is exempt from compliance with few specified regulations if the listed entity is having paid up equity share capital not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore) and net worth not exceeding Rs. 25,00,00,000/- (Rupees Twenty Five Crores) as on the last date of previous financial year.

Please note that our Company has Paid up Capital of Rs. 55,080,000/- (i.e. less than stipulated limit of Rs. 10 Crore) and Net Worth of Rs. 6,14,37,728.15/- (i.e. less than stipulated limit of Rs. 25 Crore) as per the last audited balance sheet as on March 31, 2017.

Therefore, in terms of the aforesaid Regulation *i.e.* Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is not under any obligation to file the Corporate Governance Report as required under Regulation 27(2) for the quarter ended June 30, 2017.

Kindly take the above information on your records.

Yours' faithfully

ForRAIDEEP INDUSTRIES LIMITED

Mg Director

DIN: 01582498

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